

# federal financing bank NEWS

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For Immediate Release

December 31, 1992

## FEDERAL FINANCING BANK

Charles D. Haworth, Secretary, Federal Financing Bank (FFB), announced the following activity for the month of November 1992.

FFB holdings of obligations issued, sold or guaranteed by other Federal agencies totaled \$156.6 billion on November 30, 1992, posting a decrease of \$3,320.0 million from the level on October 31, 1992. This net change was the result of decreases in holdings of agency debt of \$3,251.7 million, in holdings of agency assets of \$0.1 million, and in holdings of agency-guaranteed loans of \$68.2 million. FFB made 41 disbursements in November.

Attached to this release are tables presenting FFB November loan activity and FFB holdings as of November 30, 1992.

FEDERAL FINANCING BANK  
NOVEMBER 1992 ACTIVITY

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BORROWER	DATE	AMOUNT OF ADVANCE	FINAL MATURITY	INTEREST RATE (semi- annual)	INTEREST RATE (not semi- annual)
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AGENCY DEBT

UNITED STATES POSTAL SERVICE

USPS #42	11/12	\$1,000,000,000.00	10/31/94	4.676%	
USPS #43	11/12	1,500,000,000.00	10/31/97	6.307%	
USPS #44	11/12	1,500,000,000.00	8/15/02	7.367%	
USPS #45	11/12	1,000,000,000.00	11/30/07	7.615%	

GOVERNMENT - GUARANTEED LOANS

GENERAL SERVICES ADMINISTRATION

Chicago Office Building	11/5	169,800.00	6/28/21	7.424%	
ICTC Building	11/12	341,341.42	11/15/93	3.751%	
Foley Courthouse Building	11/16	6,309,667.00	12/11/95	5.300%	
ICTC Building	11/16	82,651,954.98	11/15/93	3.807%	
ICTC Building	11/23	169,960.00	11/15/93	3.885%	
Memphis IRS Service Center	11/24	438,067.51	1/3/95	4.906%	
Miami Law Enforcement	11/24	1,902,791.00	7/1/93	3.731%	
ICTC Building	11/25	4,062,010.17	11/15/93	3.810%	

RURAL ELECTRIFICATION ADMINISTRATION

Brunswick Electric #370	11/2	1,963,000.00	12/31/26	7.526%	7.457% qtr.
@Pacific Northwest #118	11/6	3,121,542.82	12/31/12	7.088%	7.026% qtr.
@Pacific Northwest #118	11/6	2,307,541.36	12/31/12	7.088%	7.026% qtr.
@Pacific Northwest #118	11/6	1,103,287.79	12/31/13	7.130%	7.068% qtr.
@Pacific Northwest #118	11/6	1,885,859.53	12/31/13	7.130%	7.068% qtr.
@Pacific Northwest #118	11/6	1,241,058.83	12/31/13	7.130%	7.068% qtr.
@Pacific Northwest #118	11/6	2,114,253.03	12/31/13	7.130%	7.068% qtr.
@San Miguel Electric #110	11/6	79,117,952.50	4/2/01	6.121%	6.075% qtr.
@San Miguel Electric #110	11/6	5,350,462.12	12/31/12	7.088%	7.026% qtr.
@San Miguel Electric #110	11/6	7,474,104.37	12/31/12	7.088%	7.026% qtr.
@San Miguel Electric #110	11/6	9,342,426.50	12/31/12	7.088%	7.026% qtr.
@San Miguel Electric #110	11/6	18,890,340.04	12/31/13	7.130%	7.068% qtr.
@San Miguel Electric #110	11/6	11,353,148.50	12/31/13	7.130%	7.068% qtr.
@San Miguel Electric #110	11/6	9,460,957.24	12/31/13	7.130%	7.068% qtr.
@San Miguel Electric #110	11/6	16,882,246.33	12/31/13	7.130%	7.068% qtr.
@W. Farmer Electric #022	11/6	7,539,062.44	12/31/09	6.948%	6.889% qtr.
@W. Farmer Electric #064	11/6	5,345,044.35	1/3/12	7.043%	6.982% qtr.
@W. Farmer Electric #064	11/6	1,421,381.62	12/31/12	7.088%	7.026% qtr.
@W. Farmer Electric #064	11/6	3,029,244.97	12/31/13	7.130%	7.068% qtr.
@W. Farmer Electric #064	11/6	648,055.02	12/31/13	7.130%	7.068% qtr.

@interest rate buydown

**FEDERAL FINANCING BANK  
NOVEMBER 1992 ACTIVITY**

BORROWER	DATE	AMOUNT OF ADVANCE	FINAL MATURITY	INTEREST RATE	INTEREST RATE
				(semi- annual)	(not semi- annual)

**RURAL ELECTRIFICATION ADMINISTRATION (CONTINUED)**

@W. Farmer Electric #126	11/6	\$ 181,122.19	12/31/13	7.130%	7.068% qtr.
@W. Farmer Electric #126	11/6	960,081.61	12/31/13	7.130%	7.068% qtr.
@W. Farmer Electric #133	11/6	21,458,141.25	12/31/13	7.130%	7.068% qtr.
@W. Farmer Electric #133	11/6	13,561,153.95	12/31/13	7.130%	7.068% qtr.
@San Miguel Electric #110	11/12	9,463,408.19	12/31/13	7.192%	7.128% qtr.
Southern Mississippi #090A	11/24	3,229,000.00	12/31/12	7.056%	6.995% qtr.
United Power Assoc. #129A	11/24	1,450,000.00	1/3/22	7.176%	7.113% qtr.
Oconto Electric #369	11/27	500,000.00	12/31/25	7.442%	7.374% qtr.

**TENNESSEE VALLEY AUTHORITY**

**Seven States Energy Corporation**

Note A-93-2	11/30	473,283,047.13	2/26/93	3.440%
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@interest rate buydown

FEDERAL FINANCING BANK  
(in millions)

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<u>Program</u>	<u>November 30, 1992</u>	<u>October 31, 1992</u>	<u>Net Change 11/1/92-11/30/92</u>	<u>FY '93 Net Change 10/1/92-11/30/92</u>
Agency Debt:				
Export-Import Bank	\$ 7,692.5	\$ 7,692.5	\$ 0.0	\$ 0.0
Federal Deposit Insurance Corporation	10,160.0	10,160.0	0.0	0.0
NCUA-Central Liquidity Fund	0.0	0.0	0.0	0.0
Resolution Trust Corporation	38,498.5	42,086.7	-3,588.2	-8,037.4
Tennessee Valley Authority	6,975.0	7,175.0	-200.0	-200.0
U.S. Postal Service	<u>10,439.9</u>	<u>9,903.4</u>	<u>536.5</u>	<u>536.5</u>
sub-total*	73,765.9	77,017.6	-3,251.7	-7,700.9
Agency Assets:				
Farmers Home Administration	42,979.0	42,979.0	0.0	0.0
DHHS-Health Maintenance Org.	55.2	55.2	0.0	0.0
DHHS-Medical Facilities	64.3	64.3	0.0	0.0
Rural Electrification Admin.-CBO	4,598.9	4,598.9	0.0	0.0
Small Business Administration	<u>3.9</u>	<u>4.0</u>	<u>-0.1</u>	<u>-0.2</u>
sub-total*	47,701.3	47,701.4	-0.1	-0.2
Government-Guaranteed Loans:				
DOD-Foreign Military Sales	4,317.6	4,337.9	-20.3	-26.6
DEd.-Student Loan Marketing Assn.	4,790.0	4,790.0	0.0	-30.0
DEPCO-Rhode Island	104.0	104.0	0.0	-21.0
DHUD-Community Dev. Block Grant	169.2	170.2	-1.0	-5.2
DHUD-Public Housing Notes +	1,801.0	1,853.2	-52.3	-52.3
General Services Administration +	907.7	895.8	11.9	130.9
DOI-Guam Power Authority	27.0	27.0	0.0	0.0
DOI-Virgin Islands	23.7	23.7	0.0	0.0
DON-Ship Lease Financing	1,576.2	1,576.2	0.0	0.0
Rural Electrification Administration	18,172.5	18,171.9	0.6	29.5
SBA-Small Business Investment Cos.	126.0	134.4	-8.4	-17.4
SBA-State/Local Development Cos.	625.6	629.3	-3.7	-8.1
TVA-Seven States Energy Corp.	2,275.2	2,269.9	5.4	-141.5
DOT-Section 511	18.7	19.1	-0.4	-0.4
DOT-WMATA	<u>177.0</u>	<u>177.0</u>	<u>0.0</u>	<u>0.0</u>
sub-total*	35,111.4	35,179.6	-68.2	-142.3
grand-total*	<u>\$156,578.5</u>	<u>\$159,898.5</u>	<u>\$-3,320.0</u>	<u>\$-7,843.4</u>

\*figures may not total due to rounding  
+does not include capitalized interest